

Bagley Public Utilities Commission
Special Meeting
June 28, 2023

Chairman Thomas Lillegaard opened the special meeting of the Bagley Public Utilities Commission on June 28, 2022 at 5:33pm in conjunction with the City Council meeting. Also present at the meeting on behalf of BPU were Commissioner Dennis Merschman, managers Bill Masterson and Vicky Fletcher, and Tracee Bruggeman from Brady Martz. Commissioner Stuart Lien was absent.

Agenda of the joint meeting pertaining to BPU was the 2022 Audit report.

Bruggeman presented the 2022 BPU Audit, directing attention to several items such as net position and the findings. There are two findings noted every year, one regarding the compilation of annual reports and the other with segregation of office duties, incurred because of staffing levels. The additional finding for 2022 concerned secured deposits as BPU funds at First National Bank were underinsured on December 31, 2022. Corrective action adopted includes additional pledges retained to cover higher fund balances due to construction project, as well as continued daily monitoring of bank balances.

The BPU Commission chose to postpone officially approving the 2022 BPU Audit until the regular July Board meeting so that all Commissioners may be present.

With no further business to address, motion made by Merschman to close the BPU special meeting. Motion was seconded by Lillegaard and carried.

Thomas Lillegaard, Chairman

Attest:

Vicky Fletcher, Business Manager